



SGURRENERGY AND METOC PLC ADVISE INVESTORS ON £300 MILLION OFFSHORE WIND ENERGY PROJECT

Scottish renewables specialist, SgurrEnergy, in partnership with environmental engineering consultants, Metoc plc, has been appointed to advise a consortium of lenders including Dexia, Bank of Scotland, Unicredit and Société Générale who are working on a potential financing of the construction and operation of the 150MW Ormonde offshore wind farm, which is part of the world's first offshore gas-wind hybrid energy-generation project.

The SgurrEnergy and Metoc multi-disciplinary team will provide vital due-diligence on the £300million Ormonde development sited in the Irish sea, with financial close expected by May this year.

Key focuses of the work include a full environmental and technical review of the wind farm, covering key project agreements and contracts, a capex and opex review, design, installation and construction, a turbine technology review and environmental and permitting issues.

The award-winning consultancy, SgurrEnergy, has already developed extensive experience in the area, advising investment consortiums on the 120MW Q7 offshore windfarm in the Netherlands and the EURO 153million first phase of the Thornton Bank project off the coast of Belgium, as well as currently advising the lenders for the 300MW Thanet offshore wind farm on key issues such as turbine design and installation, and energy yield.

Metoc has an 11 year track record providing specialist design and risk management services to clients in the offshore wind sector. This has included significant input to over 20 offshore projects including London

Array and Greater Gabbard and builds on over 24 years experience in the marine offshore environment.

Project Manager, Simon Luby, of SgurrEnergy, managing his third offshore wind lenders engineer assignment, said: "The offshore wind industry is undergoing a rapid expansion and we have amassed a wealth of offshore wind knowledge in areas such as turbine design and installation, marination and offshore wind resource assessment.

"We have a proven track record in providing due diligence expertise to lenders and investors and our partnership with Metoc further broadens our skill-base. Our integrated project team gives us significantly more experience and ability than any of our market rivals."

In order to bring his extensive offshore wind expertise to focus on the project, Jim Hodder of Metoc will be the Project Director for the lenders engineer team, drawing on his experience with projects such as Lynn and Inner Dowsing, North Hoyle and Barrow. Jim said "We are very pleased to be appointed, with SgurrEnergy, as Lender's Technical Advisor for this important project. We look forward to using our marine construction and environmental management to assist the Ormonde team in helping them get the necessary project finance in place over the next few months."

"This project further consolidates our strategic relationship with SgurrEnergy, demonstrating our market leading specialisms in the offshore environment. This project adds to the work that the team is doing as Technical Advisor to other Project Developers such as Greater Gabbard."

Ends

Notes to editor:

SgurrEnergy

SgurrEnergy is a leading independent multi-disciplinary engineering consultancy specialising in renewable energy.

The consultancy has developed extensive UK and international experience in wind, bio-energy, hydro, marine, solar and hybrid power.

Services include project feasibility, design, development, operation and maintenance, construction management, due diligence and noise and vibration assessments.

UK operations are based in its Glasgow headquarters however a further office was opened in Beijing to serve the rapidly growing Asian renewable energy market. In addition an office in Pune, India was opened at the end of 2007 as part of SgurrEnergy's international growth strategy.

Winner of the Financial Services District Award for International Activity Award at Glasgow Business Awards 2007

Winner of the Best Business Achievement Award at the Scottish Green Energy Awards 2007

Metoc plc

Metoc provides Environmental Design and Risk Management (EDRM) services, which add value to a resource development across a projects' life-cycle by understanding how it affects, and is affected by, the environment. It is an independent company with over 24 years experience in the marine, coastal and river environments for renewable energy, water, oil & gas, cable, marine aggregates and coastal developments.

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